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## RESOLUTION NO. 28 - 94

## NAVAJO COUNTY BOARD OF SUPERVISORS NAVAJO COUNTY, ARIZONA

RESOLUTION AUTHORIZING COMMENCEMENT OF PROCEEDINGS TO ASSIST WITH ECONOMIC DEVELOPMENT IN NAVAJO COUNTY IN COOPERATION WITH AND IN CONJUNCTION WITH THE TOWN OF TAYLOR, ARIZONA

WHEREAS, the Grand Canyon Paper Company has expressed an interest in locating a paper recycling facility and other appurtenances in Navajo County, Arizona, more particularly partially within the town limits of the Town of Taylor, Arizona; and

WHEREAS, Grand Canyon Paper Company has indicated that it would be interested in having a portion of the necessary facilities financed through the issuance of municipal bonds by various appropriate entities within Navajo County; and

WHEREAS, the Grand Canyon Paper Company is willing to deposit with Navajo County the sum of twelve thousand five hundred dollars (\$12,500), said funds to be used to engage issuer's and bond counsel and for other County expenses associated with the development of the necessary planning and financing of a portion of the facility sought by Grand Canyon Paper Company; and

WHEREAS, the development of the facility would enhance Navajo County and would provide jobs, provide for the development of further public infrastructure, and enhance the quality of the lifestyle of the people in Navajo County, Arizona.

## THEREFORE BE IT RESOLVED:

That upon receipt of payment in the amount of twelve thousand five hundred dollars (\$12,500) from Grand Canyon Paper Company the Board of Supervisors of Navajo County hereby authorize the Law Office of John G. Gliege, pursuant to the attached engagement letter, to act as issuer's counsel and bond counsel to work in conjunction with the Town of Taylor to develop the program for financing and constructing the infrastructure and the facilities, the same to be approved by this Board of Supervisors prior to the

financing, acquisition or construction thereof by separate subsequent act of this Board of Supervisors.

The Board hereby additionally approves the agreement with Grand Canyon Paper Company attached hereto and authorizes the Chairman to execute the same.

ADOPTED this 31st day of May, 1994.

BOARD OF SUPERVISORS NAVAJO COUNTY, ARIZONA

Marlin Gillespie, Chairman

ATTEST:

Sharon Keene-Wright, Clerk

APPROVED AS TO FORM:

Melvin Bowers, Jr., Attorney

APPROVED AS TO FORM:

John G. Gliege Special Counsel to Navajo County

AUTHCOMM.RES/MISC3